

UNITED WAY OF LARAMIE COUNTY
(a non-profit organization)
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 291,588	\$ 322,675
Certificates of deposit	381,052	363,852
Campaign pledges receivable, net of allowance for doubtful accounts	582,648	549,753
Current portion of long-term pledges receivable	99,547	183,575
Accounts receivable	8,524	8,871
Prepaid expenses	3,490	1,171
Total current assets	<u>1,366,849</u>	<u>1,429,897</u>
 Long-term pledges receivable, net of allowance for doubtful accounts	 <u>62,145</u>	 <u>101,905</u>
 Fixed assets		
Equipment	36,349	33,287
Software	17,458	22,538
	<u>53,807</u>	<u>55,825</u>
Less: accumulated depreciation	(41,250)	(48,323)
Total fixed assets	<u>12,557</u>	<u>7,502</u>
 Total Assets	 <u><u>\$ 1,441,551</u></u>	 <u><u>\$ 1,539,304</u></u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 42,323	\$ 21,870
Accrued expenses	3,345	-
Deferred revenue	10,500	36,500
Allocations payable to agencies	721,600	616,000
Total current liabilities	<u>777,768</u>	<u>674,370</u>
 Net assets		
Unrestricted:		
Undesignated	432,020	417,363
Board designated	70,072	162,091
Total unrestricted	<u>502,092</u>	<u>579,454</u>
Temporarily restricted	161,691	285,480
Total net assets	<u>663,783</u>	<u>864,934</u>
 Total Liabilities and Net Assets	 <u><u>\$ 1,441,551</u></u>	 <u><u>\$ 1,539,304</u></u>